The Treasury

Solid Energy Information Release

May 2013

Release Document

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Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

[1] 9(2)(a) - to protect the privacy of natural persons, including deceased people

[2] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information, or who is the subject of the information

[3] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials

[4] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions

[5] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice

[6] 9(2)(j) - to protect the commercial position of the person who supplied the information, or who is the subject of the information; to enable the Crown to carry out commercial activities without disadvantage or prejudice; and to enable the Crown to negotiate without disadvantage or prejudice

[7] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied

[8] Information is out of scope or not relevant.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [3] appearing where information has been withheld in a release document refers to section 9(2)(f)(iv).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.
Dear please refer to the attached letter from Don Elder

Kind Regards

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Thankyou.

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31 May 2011

COMU
The Treasury
PO Box 10495
WELLINGTON

Via email: COMU

Dear COMU,

ANNUAL REPORT ON POST INVESTMENT REVIEWS FOR THE YEAR ENDED 31 DECEMBER 2010

Solid Energy has been requested to provide a summary of Post Investment Reviews for investments as specified in the selection criteria provided by COMU in a letter dated 14 March 2011 – namely for investments greater than $22M (ie 6% of Solid Energy’s book value of equity) a review to be completed within 12-24 months following commissioning.

A review of capital projects commissioned since July 2007 shows that there are no projects that meet the criteria for reporting within the 2010 return. However we expect a number of projects to be reported to COMU as part of the 2011 return, including the Taupo Pellet Plant project (with capital expenditure of $353.9M).

Please direct any queries in the first instance to Anthony Burg, Chief Financial Officer, on COMU.

Yours faithfully

Dr Don Elder
CHIEF EXECUTIVE OFFICER