Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

[1] 9(2)(a) - to protect the privacy of natural persons, including deceased people

[2] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information, or who is the subject of the information

[3] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials

[4] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions

[5] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice

[6] 9(2)(j) - to protect the commercial position of the person who supplied the information, or who is the subject of the information; to enable the Crown to carry out commercial activities without disadvantage or prejudice; and to enable the Crown to negotiate without disadvantage or prejudice

[7] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied

[8] Information is out of scope or not relevant.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [3] appearing where information has been withheld in a release document refers to section 9(2)(f)(iv).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.
Good Afternoon

Please find attached a signed copy of the Solid Energy quarterly report for the attention of the shareholding ministers.

Kind regards

Leon Brazier
Group Financial Controller
Solid Energy New Zealand Ltd
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Thankyou.

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Solid Energy New Zealand Quarterly Report

12 December 2012

Hon. Bill English
Minister of Finance
Parliament Office
Private Bag 18 888
Wellington 6160
Via email: andrew.craig@parliament.govt.nz

Hon. Tony Ryall
Minister of Stated Owned Enterprise
Parliament Office
Private Bag 18 888
Wellington 6160

Dear Ministers

QUARTERLY REPORT TO 30 SEPTEMBER 2012

The public quarterly production report was published on 19 October 2012. We continue to update and refine the content and format of the report in line with the reporting trends of our peer group (Australasian resource companies).

This letter is for shareholder use only and contains financial results and commercially sensitive information that is not for public release. The detailed financial results for the quarter have been loaded directly into the CFIS consolidation system as requested.

We have revised the format of this letter to align more closely with our monthly Shareholder report. This letter contains the following sections

- Group financial performance summary
- Key operational issues
- Summary of year to date financial results and cashflows versus plan
- Treasury summary
- Solid Energy Financial Outlook
- Market Outlook

There are a number of specific issues noted on page 2 which the business is working through which should be noted by the Shareholding Ministers.

Please direct any queries in the first instance to Anthony Burg, Chief Financial Officer on[1]

Yours sincerely,

Dr Don Elder
CHIEF EXECUTIVE OFFICER

cc.: Juston Anderson
cc.: [4]
Attachment (9 pages) withheld in full - [2], [5]