Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

[1] 9(2)(a) - to protect the privacy of natural persons, including deceased people

[2] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information, or who is the subject of the information

[3] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials

[4] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions

[5] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice

[6] 9(2)(j) - to protect the commercial position of the person who supplied the information, or who is the subject of the information; to enable the Crown to carry out commercial activities without disadvantage or prejudice; and to enable the Crown to negotiate without disadvantage or prejudice

[7] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied

[8] Information is out of scope or not relevant.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [3] appearing where information has been withheld in a release document refers to section 9(2)(f)(iv).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.
Sorry gents, with attachment.

Ab

From: Anthony Burg [Anthony.Burg@solidenergy.co.nz]
Sent: Saturday, 9 June 2012 12:22 p.m.
To: 'Juston Anderson'
Cc: John Crawford; Andrew Blazey; [4] hamish.manson@solidenergy.co.nz
Subject: RE: Solid Energy debt covenants
Attachments: img-223111228-0001.pdf

Gents

Apologies for the delay in responding.

I've attached a copy of the latest compliance certificate which is probably the best way to show the financial covenant calculations.
The applicable covenant for the gearing calc is 50%.

Please let me know if you need anything further.

Regards, Anthony

From: Juston Anderson [mailto:Juston.Anderson@treasury.govt.nz]
Sent: Friday, 1 June 2012 9:07 a.m.
To: Anthony Burg
Cc: John Crawford; Andrew Blazey; [4]
Subject: Solid Energy debt covenants

Hi Anthony

Could you please provide us with information on Solid Energy’s debt covenants.
23 February 2012

Craig Treder
Bank of New Zealand
BNZ House, Level 1
PO Box 1461
Christchurch

Dear Craig

Please find enclosed the Compliance Certificate (Schedule 6) for the Facility Agreement relating to the period ending 31 December 2012.

If you have any questions regarding the Compliance Certificate, please feel free to call.

Yours sincerely,

Hamish Manson
Group Treasurer
Attachment (2 pages) withheld in full - [2],[6]