



TRANSPOWER NEW ZEALAND LIMITED	
Half year results for announcement to the market – 28 February 2014	
Reporting Period	6 months to 31 December 2013
Previous Reporting Period	6 months to 31 December 2012

	Amount (millions) 6 months to 31 December 2013	Amount (millions) 6 months to 31 December 2012	Percentage Change
Revenue from ordinary activities	\$493.8	\$448.4	10%
Profit (loss) from ordinary activities after tax	\$99.7 (8 cents per share)	\$108.8 (9 cents per share)	(8%)
Profit (loss) from discontinued activities after tax	-	\$2.7 (0.2 cents per share)	N/a
Net profit (loss)	\$153.6	\$70.7	117.3%
Interim Dividend Paid/Proposed	\$60.0 (5 cents per share)	\$92.0 (8 cents per share)	(35%)
Net tangible assets	\$1,069.6 (\$0.89 per share)	\$1,057.6 (\$0.88 per share)	1%
Interim Dividend Payment Date	20 March 2014		

The results are based on unaudited financial statements.

Comments: (including:	Transpower New Zealand today released its financial results for the six months ended 31 December 2013.
------------------------------	--------------------------------------------------------------------------------------------------------

