

20 February 2019

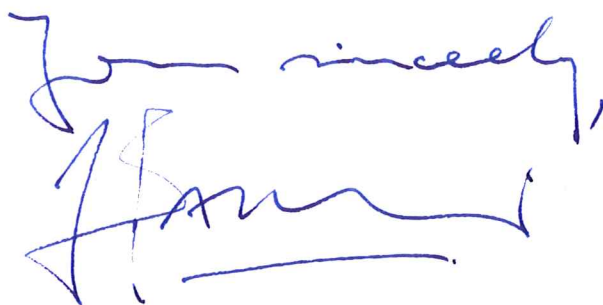
Via email

Michael Wood MP
Chair of the Finance and Expenditure Committee
Email: Michael.Wood@parliament.govt.nz

New chair,

I write further to the Minister of Finance's appearance before the Finance and Expenditure Select Committee this morning. There appeared to be some misunderstanding about the nature of the Treasury's CBA/CBAx tool and how it is used to inform Budget decisions. I attach a short explanatory note on how wellbeing analysis informs Budget decision-making, including the role of the CBA/CBAx tool.

As I mentioned this morning, I would be happy to brief the Committee more fully on CBA/CBAx at a later date.

Yours sincerely,


Gabriel Makhoul

Attachment: Explanatory Note